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EXHIBIT B-3

Ferry, Joseph & Pearce, P.A.

824 Market Street, Suite 904 P.O. Box 1351 Wilmington, DE 19899

Ph: (302) 575-1555 Fax: (302) 575-1714

WR Grace PD Committee

March 1, 2003 - March 31, 2003

Inv #: 7724

Attention:

RE: WR Grace PD Committee

SUMMARY BY TASK

Task		Hours	Amount
B14	Case Administration -	5.80	1,146.00
B17	Committee, Creditors', Noteholders' or Equity -	1.80	325.00
B18	Fee Applications, Others	8.30	1,093.00
B25	Fee Applications, Applicant -	7.70	1,064.00
B32	Litigation and Litigation Consulting -	1.00	200.00
B37	Hearings -	0.20	40.00
B40	Employment Applications, Others -	4.20	651.00
	Total	29.00	\$4,519.00
	Grand Total	29.00	\$4,519.00

SUMMARY BY TIMEKEEPER

Timekeeper	Rate	Hours	Amount
Lisa L. Coggins	130.00	18.30	2,379.00
Rick S. Miller	200.00	0.70	140.00
Theodore J. Tacconelli	200.00	10.00	2,000.00
Total		29.00	\$4,519.00

DISBURSEMENT SUMMARY

CA Expenses - 1,599.16

Total Disbursements \$1,599.16

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Date	Description	Hours I	•
Mar-01-03	Case Administration - Review pleading re: Notice of Supplement to Motion to Amend DIP Financing	0.30	TJT
Mar-03-03	Case Administration - Review pleading re: Caplin Drysdale January 2003 Fee Application	0.10	TJT
	Case Administration - Review pleading re: L. Tersigni January 2003 Fee Application	0.10	TJT
	Case Administration - Review pleading re: Campbell Levine January 2003	0.10	TJT
Mar-05-03	Fee Application Case Administration - Review pleading re: Steptoe & Johnson October 2002	0.10	TJT
	Fee Application Case Administration - Review pleading re: Steptoe & Johnson November	0.10	TJT
	2002 Fee Application Case Administration - Review pleading re: Steptoe & Johnson December	0.10	TJT
	2002 Fee Application	0.10	TJT
	Case Administration - Review pleading re: Nelson Mullins January 2003 Fee Application	0.10	111
	Case Administration - Review pleading re: Carella Byrne January 2003 Fee Application	0.10	TJT
Mar-10-03	Case Administration - Review Notice of Agenda for 3/17/03 hearing	0.10	LLC
Mar-12-03	Case Administration - Review pleading re: Motion of DK Acquisition	0.10	TJT
	Partners to Permit Trading in Bank Debt Case Administration - Review pleading re: Lukens & Annis Quarterly Fee	0.10	TJT
	Application October - December 2002 Case Administration - Review pleading re: Richards Patrick Quarterly Fee	0.10	TJT
	Application October - December 2002		
	Case Administration - Review pleading re: Elzufon Austin Quarterly Fee Application October - December 2002	0.10	TJT
	Case Administration - Review pleading re: K&E Quarterly Fee Application October - December 2002	0.10	TJT
	Case Administration - Review pleading re: Supplemental Affidavit of J. Sprayregan	0.10	TJT
Mar-13-03	Case Administration - Review Debtors' certificate of counsel re: 6th interim	0.10	LLC
	fee applications Case Administration - Review pleading re; e-mail from W. Smith re: change	0.10	TJT
	of address of Warren Smith and Associates Case Administration - Review pleading re: location of counsel re: Sixth	0.10	TJT
M 10.02	Quarterly Project Case Summary re; Professional Fees	0.20	TIT
Mar-18-03	Case Administration - Review Monthly Operating Report for January 2003 Case Administration - Review pleading re: Bankruptcy Management Corp.	0.20 0.10	TJT TJT
	April 2002 Fee Application Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	May 2002 Fee Application	0.10	TJT
	Case Administration - Review pleading re: Bankruptcy Management Corp. June 2002 Fee Application	0.10	111
	Case Administration - Review pleading re: Bankruptcy Management Corp. Quarterly Fee Application re: April - June 2002	0.10	TJT
	Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	July 2002 Fee Application Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	August 2002 Fee Application Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT

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	September 2002 Fee Application	0.10	тт
	Case Administration - Review pleading re: Bankruptcy Management Corp. Quarterly Fee Application re: July - September 2002	0.10	TJT
	Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	October 2002 Fee Application		
	Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	November 2002 Fee Application Case Administration - Review pleading re: Bankruptcy Management Corp.	0.10	TJT
	December 2002 Fee Application	0.10	131
	Case Administration - Review pleading re: Carella Byrne January 2003 Fee	0.10	TJT
	Application	0.40	
	Case Administration - Review pleading re: Bankruptcy Management Corp. Quarterly Fee Application re: October - December 2002	0.10	TJT
	Case Administration - Review pleading re: Woodcock & Washburn January	0.10	TJT
	2003 Fee Application	0.10	101
	Case Administration - Review pleading re: Holme Roberts January 2003 Fee	0.10	TJT
	Application	0.10	TIT
	Case Administration - Review pleading re: Reed Smith December 2002 Fee Application	0.10	TJT
Mar-20-03	Case Administration - Review letter from D. Siegel to Judge Fitzgerald re:	0.10	TJT
	Financial Updates		
Mar-24-03	Case Administration - Review pleading re: Pitney Hardin January 2003 Fee	0.10	TJT
	Application Case Administration Province Planting to: People lesi Stong Zight Young &	0.10	TJT
	Case Administration - Review pleading re: Pachulski Stang Ziehl Young & Jones January 2003 Fee Application	0.10	111
	Case Administration - Review pleading re: Casner Edwards January 2003	0.10	TJT
	Fee Application		
	Case Administration - Review pleading re: FTI Policano Quarterly Fee	0.10	TJT
	Application for October - December 2002 Case Administration - Review pleading re: Third Interim Reimbursement	0.10	TJT
	Request of PI Committee	0.10	131
	Case Administration - Review pleading re: Richardson Patrick January 2003	0.10	TJT
	Fee Application		
	Case Administration - Review pleading re: FTI Policano January 2003 Fee	0.10	TJT
Mar-25-03	Application Case Administration - Review Pleading re: Carella Byrne February 2003 Fee	0.10	TJT
11141 25 05	Application	0.10	101
	Case Administration - Review Pleading re: W. Smith & Associates February	0.10	TJT
Man 20 02	2003 Fee Application Constitution Province Planting Teaching Teach Street Representation 2003	0.10	TIT
Mar-28-03	Case Administration - Review pleading re: Stroock Stroock January 2003 Fee Application	0.10	TJT
	Case Administration - Review pleading re: Stroock Stroock Quarterly Fee	0.10	TJT
	Application October - December 2002		
	Case Administration - Review pleading re: Klett Rooney February 2003 Fee	0.10	TJT
	Application Case Administration - Review pleading re: Steptoe Johnson quarterly fee	0.10	TJT
	application October - December 2002	0.10	131
	Case Administration - Review pleading re: Holmes Roberts February 2003	0.10	TJT
) / OO OO	Fee Application	0.40	æ.væ.
Mar-29-03	Case Administration - Review pleading re: Certificate of Counsel re: PBGC Consolidated Proofs of Claim	0.10	TJT
	Case Administration - Review pleaing re: Affidavit of Larry Farmer in	0.10	TJT
	2 1	0.10	101

	Case 01-01139-AMC Doc 3811-5 Filed 05/20/03 Page 4 of 7 support of Price Waterhouse Coopers Fee Application		
	Case Administration - Review pleading re: Debtors Motion to Extend Time to Assume or Reject Unexpired Real Property Leases	0.10	TJT
Mar-31-03	Case Administration - Review pleading re: Duane Morris Quarterly Fee Application October - December 2002	0.10	TJT
Mar-06-03	Committee, Creditors', Noteholders' or -Telephone conference with committee	0.50	TJT
Mar-10-03	Committee, Creditors', Noteholders' or - Review agenda for 3/17/03 hearing	0.10	TJT
Mar-11-03	Committee, Creditors', Noteholders' or -Review Amended Agenda for 3/17/03 hearing	0.10	TJT
Mar-13-03	Committee, Creditors', Noteholders' or -Telephone conference with Committee	0.30	TJT
Mar-20-03	Committee, Creditors', Noteholders' or - Attend Committee teleconference	0.50	LLC
Mar-27-03	Committee, Creditors', Noteholders' or -Telephone conference with committee	0.30	TJT
Mar-06-03	Fee Applications, Others - Review docket re: objections to docket nos. 3387, 3388, and 3389	0.20	LLC
	Fee Applications, Others - Finalize, e-file and serve Certificate of No Objection re: docket no. 3388	0.40	LLC
	Fee Applications, Others - Finalize, e-file and serve Certificate of No Objection re: docket no. 3389	0.40	LLC
	Fee Applications, Others- Finalize, e-file and serve Certificate of No Objection re: docket no. 3387	0.40	LLC
Mar-07-03	Fee Applications, Others - E-mail to Debtors re: Certificate of No Objection's filed	0.10	LLC
Mar-19-03	Fee Applications, Others - Review e-mail from L. Flores re: Bilzin Fee Applications	0.10	LLC
	Fee Applications, Others - Finalize, e-file and serve 19th Bilzin Fee Application	0.60	LLC
	Fee Applications, Others - Review e-mail from S. Jones re: CDG Fee Applications	0.10	LLC
	Fee Applications, Others - Call to S. Jones re: CDG Fee Applications	0.20	LLC
	Fee Applications, Others - E-mail to S. Jones re: CDG Fee Applications	0.10	LLC
	Fee Applications, Others - Review e-mail from S. Jones re: CDG Fee Applications	0.10	LLC
	Fee Applications, Others - Review prior CDG Fee Applications and e-mail S. Jones re: same	0.20	LLC
	Fee Applications, Others - Review Bilzin Sumberg January 2003 fee application prior to filing	0.10	TJT
Mar-20-03	Fee Applications, Others - Review e-mail from S. Jones re: revised CDG Fee Applications	0.10	LLC
	Fee Applications, Others - Call to S. Jones re: revised CDG Fee Applications	0.20	LLC
	Fee Applications, Others - Prepare 5th CDG Fee Application for e-filing	0.40	LLC
Mar-21-03	Fee Applications, Others - Review e-mail from L. Flores re: 7th Quarterly Bilzin Fee Application	0.10	LLC
	Fee Applications, Others - Revise and finalize Bilzin 7th quarterly Fee Application and prepare Certificate of Service	1.00	LLC
	Fee Applications, Others - E-file and serve Bilzin 7th quarterly Fee Application	0.80	LLC
	Fee Applications, Others - Prepare Notice and Certificate of Service for CDG 5th Fee Application	0.40	LLC

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	Fee Applications, Others - E-mail to S. Jones re: finalized Fee Applications	0.10	LLC
	Fee Applications, Others - E-file and serve CDG 5th Fee Application	0.50	LLC
	Fee Applications, Others - Review e-mail from L. Flores re: Bilzin Sumerg	0.10	TJT
Mar-25-03	Seventh Quarterly Fee Application Fee Applications, Others, Finding HP & A 3rd interim fee request for a	0.60	LLC
Mai-25-05	Fee Applications, Others - Finalize HR&A 3rd interim fee request for e-filing	0.00	LLC
	Fee Applications, Others - Prepare and finalize Certificate of Service re:	0.20	LLC
	HR&A 2nd interim fee request for e-filing		
	Fee Applications, Others - E-file and serve HR&A 3rd interim fee request	0.50	LLC
Mar-26-03	Fee Applications, Others - Review e-mail from S. Jones re: CDG Fee	0.10	LLC
	Applications Fee Applications, Others - Review e-mail from S. Bossay re: CDG Fee	0.10	LLC
	Applications	0.10	LLC
	Fee Applications, Others - E-mail to S. Bossay re: CDG Fee Applications	0.10	LLC
Mar-04-03	Employment Applications, Others - Finalize Supplemental Hilton retention	0.50	LLC
	application for e-filing	0.60	LLC
	Employment Applications, Others - Prepare form of order re: Supplemental Hilton application and finalize for e-filing	0.00	LLC
	Employment Applications, Others - Prepare Certificate of Service re:	0.20	LLC
	Supplemental Hilton retention application and finalize for e-filing		
	Employment Applications, Others - Prepare Notice of Supplemental Hilton	0.20	LLC
	retention application and finalize for e-filing	0.40	LLC
	Employment Applications, Others - E-file Supplemental Hilton Fee Application	0.40	LLC
	Employment Applications, Others - Review e-mail from J. Sakalo re:	0.10	TJT
	Supplemental Application re: D. Hilton		
	Employment Applications, Others - Review Supplemental Affidavit re: D.	0.20	TJT
	Hilton Employment Applications Others Conforwith L Coggins re: Supplemental	0.10	TJT
	Employment Applications, Others - Confer with L. Coggins re: Supplemental Affidavit re: D. Hilton	0.10	111
	Employment Applications, Others - Prepare e-mail to J. Sakalo re: Order	0.10	TJT
	Approving Supplemental Retention Application of D. Hilton		
	Employment Applications, Others - Review e-mail from J. Sakalo re: order	0.10	TJT
	Approving Supplemental Retention Application of D. Hilton Employment Applications, Others - Review and revise Supplemental	0.30	TJT
	Affidavit to retain D. Hilton	0.30	111
	Employment Applications, Others - Review and revise Notice of Application	0.10	TJT
	re: Supplemental Application to retain D. Hilton		
	Employment Applications, Others - Review and revise Order re:	0.40	TJT
	Supplemental Application to retain D. Hilton Employment Applications, Others - Confer with L. Coggins re: Service and	0.10	TJT
	filing of Supplemental Application to retain D. Hilton	0.10	131
Mar-25-03	Employment Applications, Others - Prepare Certificate of No Objection re:	0.20	LLC
	docket no. 3450 and Certificate of Service		
	Employment Applications, Others - Review docket re: objections to no. 3450	0.10	LLC
	Employment Applications, Others - Finalize and e-file Certificate of No Objection re: docket no. 3450	0.40	LLC
Mar-26-03	Employment Applications, Others - Review e-mail from J. Sakalo re: Hilton	0.10	LLC
	Supp. Application		
Mar-06-03	Litigation and Litigation Consulting - Attend committee teleconference	0.50	RSM
Mar-12-03	Litigation and Litigation Consulting - Review time records for January 2003	0.10	RSM
	Fee Application of FJ&P		

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Mar-21-03	Litigation and Litigation Consulting - Review e-mail from J. Sakalo re: Recent Supreme Court Decision re: PI Claims	0.10	TJT
Mar-27-03	Litigation and Litigation Consulting - Confer with TJT re: result of Committee teleconference	0.10	RSM
	Litigation and Litigation Consulting - Prepare e-mail to J. Sakalo re: DK Acquisition Motion	0.10	TJT
Mar-28-03	Litigation and Litigation Consulting - Review e-mail from J. Sakalo re: DK Acquisitions Motion	0.10	TJT
Mar-14-03	Hearings -Review Amended Notice of Agenda for 3/17/03 hearing	0.10	TJT
	Hearings - Prepare e-mail to J. Sakalo re: 3/17/03 hearing	0.10	TJT
Mar-03-03	Fee Applications, Applicant - Review e-mail from L. Coggins re: Spreadsheet for Sixth Interim Period Quarterly Fee Applications	0.10	TJT
Mar-04-03	Fee Applications, Applicant - Review docket re: objections to no. 3361	0.10	LLC
War 01 03	Fee Applications, Applicant - Prepare Certificate of No Objection re: docket no. 3361 and Certificate of Service	0.30	LLC
	Fee Applications, Applicant - E-file Certificate of No Objection re: docket no. 3361	0.30	LLC
		0.50	LLC
M 05 02	Fee Applications, Applicant - Draft 7th interim fee request	0.50	
Mar-05-03	Fee Applications, Applicant -Prepare letter to J. Sakalo re: Supplemental Retention Application for D. Hilton	0.10	TJT
Mar-06-03	Fee Applications, Applicant - Draft 7th interim fee request and exhibits	2.30	LLC
	Fee Applications, Applicant - Finalize, e-file and serve 7th interim fee request	0.60	LLC
Mar-07-03	Fee Applications, Applicant - Review e-mail from L. Ferdinand re: revised spreadsheet	0.10	LLC
	Fee Applications, Applicant - Prepare 21st monthly Fee Application	0.30	LLC
Mar-08-03	Fee Applications, Applicant -Review FJ&P January 2003 Time Details	0.30	TJT
Mar-10-03	Fee Applications, Applicant - Review e-mail from L. Ferdinand re: omnibus	0.10	LLC
Wiai-10-03	Fee Application order		
3.6.4.0.00	Fee Applications, Applicant - Review January 2003 time entries	0.10	LLC
Mar-12-03	Fee Applications, Applicant - Prepare fee detail for 21st monthly Fee Application	0.80	LLC
Mar-13-03	Fee Applications, Applicant - Revise and complete 21st monthly Fee Application	0.30	LLC
Mar-14-03	Fee Applications, Applicant -Review FJ&P January 2003 Fee Application	0.20	TJT
Mar-25-03	Fee Applications, Applicant - Review Fee Auditors Initial Report re: FJ&P Seventh Interim Period Quarterly Fee Application	0.10	TJT
Mar-27-03	Fee Applications, Applicant - Revise and finalize Certificate of No Objection re: docket no. 3485	0.20	LLC
	Fee Applications, Applicant - Review docket re: objections to docket no.	0.10	LLC
	3485 Fee Applications, Applicant - E-file and serve Certificate of No Objection	0.40	LLC
	re: docket no. 3485 Fee Applications, Applicant - Prepare spreadsheet for 7th interim fee period;	0.30	LLC
	e-mail same to L. Ferdinand		
Mar-28-03	Fee Applications, Applicant - Review Fee Auditors Quarterly Fee Application	0.10	TJT
	Totals	29.00	

Mar-03-03	Expenses - Copying cost	6.75
Mar-04-03	Expenses - Copying cost Expenses - Copying cost	93.15
17141 01 05	Expenses - Postage	11.39
	Expenses - Copying cost	18.00
Mar-06-03	Expenses - Copying cost	72.00
17141 00 05	Expenses - Postage	14.50
Mar-12-03	Expenses - TriState Courier & Carriage	5.00
Mar-14-03	Expenses - Parcel's, Inc.	145.00
1,141 1 1 05	Expenses - Parcel's, Inc.	235.55
	Expenses - Copying cost	10.65
	Expenses - Postage	2.58
Mar-18-03	Expenses - Copying cost	59.25
Mar-19-03	Expenses - Copying cost	15.75
	Expenses - Postage	3.27
Mar-21-03	Expenses - Copying cost	53.17
	Expenses - Postage	7.93
Mar-24-03	Expenses - Reliable Copy Service - copies	588.22
	Expenses - TriState Courier & Carriage - delivery charge	6.50
	Expenses - TriState Courier & Carriage - delivery charge	71.50
	Expenses - Copying cost	56.25
Mar-25-03	Expenses - Copying cost	10.20
Mar-27-03	Expenses - Copying Cost	9.15
	Expenses - Copying cost	10.50
	Expenses - Postage	4.80
Mar-28-03	Expenses - Parcel's, Inc.	65.00
	Expenses - Copying cost	7.20
Mar-31-03	Expenses - Copying cost	15.90
	Totals	\$1,599.16

Total Fees & Disbursements

\$6,118.16